

Tilden, NE Loan Review Committee

Full Application Form (Including Pre-application)

Insert answers and explanations to this application using MS Word OR print and complete by hand. Feel free to use short concise answers, lists OR attached documentation to answer items below.

Complete as much as possible for application consideration, for assistance call 402.368.2232

The City Tilden Economic Development Loan Review Committee (LRC) will need your permission (signature) to run a credit history which is a requirement for loan underwriting. All business co-owners, principals & guarantors, must supply a signed credit history permission sheet.

Application

Business Name	
Key Contact/ Authorized Representative/ Title	
Applicant Phone #	Home Phone #: _____ Cellular Phone _____
Provide co-owner information:	(name of co-owner or spouse, % of business owned, SS #, Occupation)
Business Address	Street: City: _____ State: _____ ZIP: _____ County: _____
Business Phone/Fax #	
Type of Business Activity	
Email/website	
Business Ownership Structure	Sole Proprietor: _____; LLC: _____; Sub-chapt Corp. S _____; Corporation: _____; Partnership: _____; Other (describe): _____ <input type="checkbox"/> Provide Articles of Registration or other business registration docs.
Business Identification	Federal EIN #: _____ DUNS #: _____
Business Start Date	
Owner experience/training relating to business	<input type="checkbox"/> Provide Owner Resume
Employment Information	# of employees (excl. owner) _____, #PT _____; #FT _____ FTE: _____ Projected change in Employees: _____
Overview: Most Recent Business Year	<input type="checkbox"/> Provide Current Business Plan Gross Revenues/Sales: \$ _____ Business Profit/Loss: \$ _____ Is the Business Seasonal? Y ___; N ___ Avg. Monthly Sales: \$ _____ Highest Month Sales: ___; \$ _____ Lowest Month Sales: ___; \$ _____ Current Business Assets: \$ _____ Current Business Liabilities: \$ _____ Owner draw from business: \$ _____ Net income or loss reported on last year's tax return: \$ _____ <input type="checkbox"/> Provide last 2-3 years of income taxes, including business filing. <input type="checkbox"/> Provide Year to Date Income Statement <input type="checkbox"/> Provide Current Business Balance Sheet <input type="checkbox"/> Provide projections for next year's 1 - 3

	<p>Does the business provide health insurance to the applicant? Y__ N__ Does the applicant have health insurance from another source? Y__ N__</p>
Bank Information	<p>Does the Business have a bank account? Y__ or N__ Name of Banker and Bank: _____; Saving Account: Business____; Personal____; Both____ Checking Account: Business____; Personal____; Both____ Does the business currently have other bank loans? Y__; N__ If yes: Bank Name: _____; Amount: _____ Bank Name: _____; Amount: _____ Does the business have outstanding credit card debt: Y____; N____ If yes: Amount: _____</p> <p><input type="checkbox"/> Provide last 2 months of bank statements</p>
Loan Amount Requested	<p>Amount of business loan requested? \$ _____ Requested loan terms (in months) _____</p> <p>List loan purposes /uses by \$ amount. \$ _____ for Purpose? _____ \$ _____ for Purpose? _____ \$ _____ for Purpose? _____</p> <p>What is the minimum amount you can work with and what will the purpose be? \$ _____ for Purpose? _____</p>
Cash Available	<p>Amount of cash available for this project: _____ Amount of cash available for working capital needs: _____</p>
Collateral	<p>What collateral will be available to secure this loan? List each item and estimated value of each. (Use additional sheet if required):</p> <p>_____ : \$ _____ _____ : \$ _____ _____ : \$ _____ _____ : \$ _____ _____ : \$ _____</p> <p><input type="checkbox"/> Provide full list of equipment and inventory <input type="checkbox"/> Optional: Provide property descriptions for pledged real estate</p> <p><i>Please note: The City of Tilden requires personal guarantees be provided from all owners with at least a 10% investment or stake in the business and may request other personal guarantors as needed.</i></p>
Background:	<p>Does the applicant or any principal of the business have any outstanding judgments, unsettled lawsuits, knowledge of potential lawsuits, tax liens, or other disputes or problems of a similar nature? ___ Yes ___ No If so, please explain:</p> <p>Has the applicant or any principal of the Applicant been involved in any bankruptcy or insolvency proceeding? ___ Yes ___ No If so, please explain:</p> <p><input type="checkbox"/> Provide Personal Income Statement <input type="checkbox"/> Provide Personal Balance Sheet</p>

<p>Assistance Request:</p>	<p>I request business assistance in the form of a ____ loan, ____ training, and/or ____ business technical assistance or counseling from the City of Tilden LRC or one or more of its program partners. I agree to participate should I or my business be selected to participate in follow-up surveys designed to evaluate The City of Tilden Local Economic Development Plan or its partner services. I understand that any information disclosed will be held in strict confidence by Tilden city staff, the Tilden loan committee and by Tilden's resource partners for loan underwriting. In consideration of the counselor(s) working for the City of Tilden or its partners furnishing management or technical assistance, I waive all claims against City of Tilden personnel, and that of its resource partners and host organizations, arising from this assistance.</p> <p>Client signature: _____</p> <p>Date: _____</p> <p>A Credit History Search Authorization form must be completed and signed by credit applicant(s) at time of full application – see attached Authorization Form.</p>
<p>Accompanying Documents:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Owner Resume <input type="checkbox"/> Bus. Registration <input type="checkbox"/> Business Plan <input type="checkbox"/> Personal Income Tax Return <input type="checkbox"/> Business Income Tax Return <input type="checkbox"/> YTD Business Income Statement <input type="checkbox"/> Current Business Balance Sheet <input type="checkbox"/> Financial Projections <input type="checkbox"/> Current Business Bank Statement 	<p>LRC Recommendation for Denial, Approval, or Request for Information:</p> <p>Reason for Denial:</p> <p>Terms of Approval: Interest Rate of Loan _____ %</p> <p>Length of Loan _____ months</p> <p>Collateral Requirements:</p> <p>RFI:</p>

**City of Tilden
CREDIT History Search Authorization**

Name	Date
DBA	Driver's License #
Address	City
State	Zip Code
Telephone	E-mail
FAX	Social Security #
Date of birth	Federal I.D. #
Employment	
Include employer's address:	

I agree to give full authorization to the City of Tilden Loan Review Committee (LRC), of Tilden, Nebraska, to perform a credit history search on my past and current credit history. I give full authorization to the LRC to utilize the information that I have supplied on this form for the purpose of performing a credit history search.

You may supply a brief paragraph stating your reasons if you are unwilling to authorize the LRC to perform a credit search.

Print Applicant(s) Full Name: _____

Social Security number of applicant(s): _____

Applicant Signature: _____ Date: _____

Complete duplicate sheet for all business co-owners, principals & guarantors.

NOTICE IS HEREBY GIVEN TO BORROWER THAT A CREDIT AGREEMENT MUST BE IN WRITING TO BE ENFORCEABLE UNDER NEBRASKA LAW. TO PROTECT THE BORROWER AND LENDER FROM ANY MISUNDERSTANDINGS OR DISAPPOINTMENTS, IT IS EXPRESSLY AGREED THAT ANY CONTRACT, PROMISE, OR UNDERTAKING, OR OFFER TO FORBEAR REPAYMENT OF MONEY, OR TO MAKE ANY OTHER FINANCIAL ACCOMMODATION IN CONNECTION WITH THE NOTE, THE AGREEMENT, THE PERSONAL GUARANTY, ANY SECURITY AND PLEDGE AGREEMENT DELIVERED IN CONNECTION HERewith, OR OF ANY AMENDMENT OF, CANCELLATION OF, WAIVER OF, OR SUBSTITUTION FOR ANY OR ALL OF THE TERMS OR PROVISIONS HEREOF OR THEREOF OR ANY OTHER INSTRUMENT OR DOCUMENT EXECUTED IN CONNECTION THEREWITH OR HERewith MUST BE IN WRITING AND BE SIGNED BY THE PARTIES HERETO TO BE EFFECTIVE. NO REPRESENTATIONS OF THE CITY OF TILDEN OR ANY OF ITS AGENTS, EMPLOYEES, OFFICERS OR OTHERWISE REGARDING THE LOAN CONTEMPLATED HEREIN AND NO TERMS, AMOUNTS OR CONDITIONS DISCUSSED SHALL BE BINDING UPON THE CITY OF TILDEN UNLESS SUCH TERMS, AMOUNTS, CONDITIONS, OR AGREEMENTS ARE EVIDENCED IN WRITING IN THIS COMMITMENT OR ANOTHER LOAN DOCUMENT EXECUTED BY THE CITY OF TILDEN AND THE BORROWER.

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